

Message Text

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PAGE 01 TRIPOL 00545 281432Z

ACTION EB-08

INFO OCT-01 AF-10 NEA-10 ISO-00 MMO-04 FEA-01 ERDA-07

AID-05 CEA-01 CIAE-00 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10

/127 W

-----290207Z 029102 /14

R 281401Z APR 77

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC 4308

INFO AMEMBASSY ALGIERS

AMEMBASSY LAGOS

UNCLAS TRIPOLI 0545

E.O. 11652: N/A

TAGS: ENRG, LY

SUBJ: CERP 4251: LIBYAN CRUDE PRODUCTION STATISTICS

REF: TRIPOLI 0362

1. LIBYAN CRUDE PRODUCTION FOR MARCH INCREASED SUBSTANTIALY TO 2.2 MILLION BPD RATE ACCORDING INDUSTRY ESTIMATES.

2. FOLLOWING TABLE SHOWS PROVISIONAL PRODUCTION RATES IN THOUSANDS OF BPD FOR LIBYAN COMPANIES IN MARCH:

OASIS	695
OCCIDENTAL	389
ESSO	260
AGECO	415
UMM AL JAWABI	150
AGIP	178
MOBIL	97
NOC (AMOCO)	5

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PAGE 02 TRIPOL 00545 281432Z

AQUITAINE 15

NOC (EX-PHILLIPS) 1

TOTAL 2,205

3. INCREASE IN MARCH PRODUCTION REFLECTS CONTINUING LIBYAN EFFORTS, FIRST APPARENT EARLY IN 1976, TO BOOST OUTPUT TO 2.4 MILLION BPD RATE FOR 1977. GREATEST POTENTIAL

FOR INCREASE IS IN TWO NOC COMPANIES, AGECO AND UMM AL JAWABI. WE UNDERSTAND AGECO HOPES TO AVERAGE 420 THOUSAND B/D FOR THIS YEAR. LARGEST INCREASE AMONG PRODUCING COMPANIES FOR MARCH CAME FROM AGECO.

4. LOCAL OILMEN REPORT THAT DEMAND FOR LIBYAN LIGHT CRUDES CONTINUES STRONG, PARTICULARLY FROM US REFINERS, REFLECTING SLIGHTLY LOWER PRICES THAN COMPETITIVE CRUDES FROM ALGERIA AND NIGERIA AS WELL AS GROWTH US REFINING REQUIREMENTS (AND ABILITY APY) FOR LIBYAN HIGH-GRAVITY, LOW-SULPHUR CRUDES.

5. LIBYANS HAVE NOT FOLLOWED RECENT NIGERIAN PRICE RISE, AND IT APPEARS THAT GOVERNMENT WILL TAKE CAUTIOUS APPROACH TO ANY SUMMER OPEC INCREASE. BUT LOCAL OILMEN BELIEVE MARKET WOULD ABSORB SMALL LIBYAN PRICE INCREASE THIS SUMMER, EVEN IF ALGERIAN PRICES REMAIN STABLE.
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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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Disposition Reason:
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